

RESOLUTION NO. 21-09

RESOLUTION OF THE BOARD OF HARBOR COMMISSIONERS OF THE SAN MATEO COUNTY HARBOR DISTRICT APPROVING A PURCHASE AND SALE AGREEMENT BETWEEN THE DISTRICT, AS BUYER, AND WORKING DIRT R2 LLC AND MAXIMO INVESTMENTS LLC, AS SELLERS, FOR 504 AVENUE ALHAMBRA, HALF MOON BAY, CALIFORNIA 94019

The Board of Harbor Commissions of the San Mateo County Harbor District does hereby resolve as follows:

Section 1. That certain Purchase and Sale Agreement dated in June 2021 ("Agreement") between the San Mateo County Harbor District ("District"), as Buyer, and Working Dirt R2, LLC and Maximo Investments, LLC, as Sellers (collectively, "Seller"), for the purchase and sale of 504 Avenue Alhambra in the City of Half Moon Bay, California (the "Agreement"), a copy of which is on file with the District Secretary, is hereby approved.

Section 2. The General Manager is authorized and directed to execute said Agreement on behalf of the District.

Section 3. The General Manager shall administer the terms of the Agreement on behalf of the District and shall execute all documents required of District thereunder or otherwise necessary or convenient for the transaction described therein, including the appropriate Certificate of Acceptance, and may enter into non-substantial amendments to the Agreement provided they are in writing.

Section 4. The General Manager shall furnish to Seller (or its representative) a copy of the Agreement after it has been executed by the District, together with a copy of this resolution.

PASSED, APPROVED AND ADOPTED by the Board of Harbor Commissioners of the San Mateo County Harbor District at a regular meeting held on June 16, 2021 by a recorded vote as follows:

For: Chang Kiraly, Reyering, Zemke, Larenas

Against: None


Absent: Mattusch

Abstain: None

BOARD OF HARBOR COMMISSIONERS


Virginia Chang Kiraly, Board President

ATTEST:


Melanie Hadden, Deputy Secretary